



## The Alberta New Home Warranty Program's Warranty Protections for Multi Family Homes

### Deposit Protection

You're covered for the deposit amount or up to 15% of the purchase price, whichever is less, to a maximum of \$30,000. (Conditions for the use of deposit monies are subject to specific terms of performance outlined in the disclosure documents that are part of the purchase agreement and the Condominium Property Act.)

### First Year Workmanship and Materials Protection

If the Registered Builder member does not meet its warranty obligations, the Program provides up to \$60,000 per unit in costs to repair defects in Workmanship and Materials during the first year after you take possession subject to a limit of the lesser of \$60,000 per condominium unit or \$1,500,000 for the project.

### 5 Year Structural Integrity Protection

The unused portion of the First Year Materials and Workmanship coverage amount, up to \$60,000 per unit, can also be applied to the costs to repair major structural defects affecting the load bearing components of your unit in the first five years subject to a limit of the lesser of \$60,000 per unit or \$1,500,000 for the project.

### Additional Living Expenses Protection

While Warranty work is being completed in your home, you may incur incremental excess living costs. The Program will reimburse you for up to \$6,000 in preapproved, verifiable living expenses over the span of your coverage.

### Approved Plan

The Program is an approved purchaser's protection plan within the meaning of section 11 (10) of the Regulations under The Condominium Property Act.



**The Alberta  
New Home  
Warranty  
Program**

For more information visit our website:  
[www.albertanewhomewarranty.com](http://www.albertanewhomewarranty.com)

Your Home Smart Advantage



## The Alberta New Home Warranty Program Gives You The “Home Smart Advantage”

The Home Smart Advantage takes the mystery out of condominium buying process, allowing you to be well informed about the journey ahead. The Alberta New Home Warranty Program is dedicated to being a leader in providing warranty services to the home building industry and is committed to being a trusted resource for information and knowledge about the condominium building process.

What’s available?

### **Comprehensive Website**

As a potential homebuyer we encourage you to start the condominium buying search process on our web site [www.albertanewhomewarranty.com](http://www.albertanewhomewarranty.com). There you will discover a wealth of information that can guide you towards a better understanding of how to communicate with your builder and ultimately have a more enjoyable condominium buying experience.

### **“Your Purchase to Possession Guide” and “The Way Home: Your New Home Buying Condominium Guide”.**

These FREE publications detail everything you need to know about the single family or condominium buying process, step-by-step. It helps frame your expectations at each stage. They are available for free, in electronic and hard copy format, at [www.albertanewhomewarranty.com](http://www.albertanewhomewarranty.com).

### **Workmanship and Material Guide**

It identifies 200+ common workmanship and materials issues requiring conciliation or inspection which have been raised by builders and homeowners over the years. By consulting the guide, you can have confidence that your builder is meeting industry standards and helps your have realistic expectations of workmanship and material details in your new home. It’s available online at [www.albertanewhomewarranty.com](http://www.albertanewhomewarranty.com).

Ultimately, “Your Home Smart Advantage” means a more enjoyable home building experience.



For more information visit our website:  
[www.albertanewhomewarranty.com](http://www.albertanewhomewarranty.com)

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